

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date : 27.10.2025**

**Appeal No. 476 of 2025**  
**And**  
**Misc. Application No. 1160 of 2025**  
**And**  
**Misc. Application No. 1161 of 2025**

Pankaj Kumar Aggarwal HUF ..... Appellant

Versus

Securities and Exchange Board of India ... Respondent

None for the Appellant.

Mr. Manish Chhangani, Advocate i/b The Law Point for the Respondent.

ORDER :

1. None for the appellant. Mr. Manish Chhangani, learned advocate appeared for the respondent. Call on January 6, 2026.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

27.10.2025  
VPM